

For Immediate Release: June 29, 2015



Is Chess the new Poker? Two Million at Stake in High-end Tournament in Las Vegas

Las Vegas, Nevada - Following up on the heels of last year's inaugural Millionaire Chess Open, organizers are doubling down on this year's edition. In addition to an already guaranteed million dollars in prize money, one player will have the chance to walk away from the event an instant millionaire.

"We wanted to impress our new and returning players with something that would get their attention and increase registration," said tournament organizer Maurice Ashley. "What better way to do that than with another million in prize money? Millionaire Chess is all about elevating the game of chess in new and exciting ways. We will deliver on that promise with even more of a wow factor for year two."

The Millionaire Square Prize, as the bonus million is being called, offers one of nine tournament winners a 1 in 64 chance to walk away with the unprecedented prize. The nine players will match wits in a fast-paced game of strategy (details to be revealed later) to determine who moves on to get a shot at the Millionaire Square Prize. The winner will then pick from 64 envelopes filled with cash and other prizes randomly placed on a giant chessboard. If the lucky envelope is picked, the winner will walk away an instant millionaire.

"When we gave away a \$1M to our players last year it was a major milestone in chess history. We wanted to set new ground," says Ashley. "This year we are back with a bigger bang. We will keep trying to make it bigger and better as we go along."

The second Millionaire Chess Open takes place October 8-12 at Planet Hollywood in Las Vegas as up to 1,200 players from over 40 countries are slated to compete for the highest stakes prize pool in chess history.

About Millionaire Chess

Founded in 2013 by International Grandmaster Maurice Ashley and Entrepreneur Amy Lee, Millionaire Chess is the highest-stakes open tournament worldwide with a record setting prize fund. On October 8-12, 2015, thousands of participants will come to Planet Hollywood Resort and Casino in Las Vegas, Nevada to play and hundreds of thousands will watch online. This unprecedented tournament has just increased the stakes for the second year. To learn more about Millionaire Chess, visit www.millionairechess.com. To receive updates on the event, join us on Facebook at www.facebook.com/millionairechess or on Twitter at: @highstakeschess

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